

ANDREY KALMYKOV APPOINTED GENERAL DIRECTOR OF PEREKRESTOK SUPERMARKET CHAIN

Moscow, 31 August 2022 – X5 Retail Group N.V. (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer that operates the Pyaterochka, Perekrestok and Chizhik retail chains, announces the appointment of Andrey Kalmykov as General Director of Perekrestok.

Andrey Kalmykov brings over 25 years of experience in managing large companies. Prior to X5, he was CEO of Pobeda Airlines, which he steered to become the most popular and efficient air carrier in Russia. Before that, he held the position of Deputy CEO at Aeroflot, worked at Russia’s Ministry of Transport and headed Sunrise Tour, a major travel company.

Igor Shekhterman, CEO of X5, commented: *“I am delighted to welcome Andrey to X5 Group. We believe there is ample potential in the further development of the supermarket segment and want to reinforce Perekrestok’s leading positions on the Russian market. I am confident that Andrey’s personal qualities and professional competencies – in particular, his ability to create a unique customer value proposition, motivate the team and deliver results – will help advance our strategy in the supermarket segment. I would like to extend my thanks to our Strategic Marketing Director, Vladimir Sadovin, who helped manage the chain for the past several months.”*

Andrey Kalmykov commented: *“I am happy to become part of the X5 team. Perekrestok was Russia’s first supermarket and has grown into the largest retail chain in its segment. My aim is to make Perekrestok the most efficient supermarket possible, featuring a unique assortment and high product quality.”*

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE; Expert RA: ruAAA) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 30 June 2022, X5 had 19,779 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 18,558 Pyaterochka proximity stores, 986 Perekrestok supermarkets and 153 Chizhik hard discounters. The Company operates 48 DCs and 4,347 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 325 thousand people.

For the full year 2021, revenue totalled RUB 2,204,819 million (USD 29,935 million*), EBITDA pre-IFRS 16 reached RUB 161,024 million (USD 2,186 million*), and net profit pre-IFRS 16 for the period amounted to RUB 48,513 million (USD 659 million*). In H1 2022, revenue totalled RUB 1,252,180 million (USD 16,412 million**), adjusted EBITDA pre-IFRS 16 reached RUB 104,909 million (USD 1,375 million**), and net profit pre-IFRS 16 amounted to RUB 33,731 million (USD 399 million**).

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

** FX rate: 73.6541 USD/RUB*

*** FX rate: 76.2975 USD/RUB*

For further details please contact:**Varvara Kiseleva**

Head of Corporate Finance and IR
Tel.: +7 (495) 662-88-88 ext. 27-300
e-mail: Varvara.Kiseleva@x5.ru

Maria Yazeva

Investor Relations Officer
Tel.: +7 (495) 662-88-88 ext. 13-147
e-mail: Maria.Yazeva@x5.ru