

**X5 RETAIL GROUP N.V. TO HOLD AGM ON 12 MAY 2021**

**Amsterdam, 19 March 2021** - X5 Retail Group N.V. ('X5' or the 'Company'), a leading Russian food retailer (LSE and MOEX ticker: "FIVE"), today published its 2020 Annual Report, which provides an overview of the Company's financial and operating performance in 2020.

X5 invites the Company's shareholders and holders of global depository receipts to X5's Annual General Meeting of Shareholders (the 'AGM'). The AGM will be held at Zuidplein 196, 1077 XV Amsterdam, The Netherlands at 11.00 am CET on **Wednesday 12 May 2021**.

The record date for shareholders eligible to participate in the AGM is **14 April 2021**.

Agenda items to be discussed at the AGM include:

- Report of the Management Board for the financial year 2020;
- 2020 Remuneration Report;
- Proposal to adopt the 2020 Financial Statements and dividend recommendation;
- Remuneration policy for the Management Board;
- Re-appointment of Igor Shektherman as member of the Management Board and CEO;
- Re-appointment of Stephan DuCharme and Mikhail Fridman, and appointment of Richard Brasher and Alexander Tynkovan, as members of the Supervisory Board.

The full AGM agenda, including explanatory notes, is available on the X5 website at: <https://www.x5.ru/en/Pages/Investors/GeneralMeetingOfShareholders.aspx>

X5's Annual Report for the financial year 2020 is available on the Company's website at: <https://www.x5.ru/en/Pages/Investors/Reports.aspx>

**Note to Editors:**

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 31 December 2020, X5 had 17,707 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,709 Pyaterochka proximity stores, 933 Perekrestok supermarkets and 56 Karusel hypermarkets. The Company operates 45 DCs and 4,055 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2020, revenue totalled RUB 1,978,026 mln (USD 27,417 mln), EBITDA pre-IFRS 16 reached RUB 145,137 mln (USD 2,012 mln), and net profit pre-IFRS 16 for the period amounted to RUB 39,180 mln (USD 543 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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