

## **X5 LAUNCHES IMPORT HUB IN NOVOROSSIYSK**

**Moscow, 11 March 2021** – X5 Retail Group, a leading Russian food retailer operating the Pyaterochka, Perekrestok, and Karusel chains, has launched a logistics hub in Novorossiysk to handle the Company's imports and ensure their smooth delivery to X5 distribution centres.

The 18,000 sq. m hub has eight storage chambers coupled with two quality control and repackaging zones. Each of them features state-of-the-art refrigerators that support individual temperature adjustment based on the season of the year and specific storage requirements.

The seamless operation of the hub is ensured by nearly 280 employees and over 30 vehicles. The facility now processes some 1,000 tonnes of cargo per day and is designed to handle deliveries from more than 150 suppliers. Previously, this work was carried out at three different sites. In addition to increasing X5's storage and processing capacity, the hub will enable better control over the quality of products supplied to X5 stores.

"We strive to offer the freshest and finest foods to our customers, and the new hub has just made this easier by speeding up distribution. In the fruit and vegetables category, with its specific transportation and storage requirements, this will help to both reduce shrinkage and ensure that we bring even more fresh products to our shelves. About a third of all X5's fruit and vegetable imports now come through the Novorossiysk hub," said Artem Pereslavitsev, Managing Director at X5 IMPORT.

The share of direct imports in the turnover of X5's retail chains stood at 5.3% in 2020. Suppliers from the key importing countries supply mainly fruit and vegetables. These include bananas from Ecuador, citrus and stone fruit from Turkey, peppers, root vegetables and exotic fruit from Israel, potatoes and citrus fruit from Egypt, and apples from Serbia.

**Note to Editors:**

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 31 December 2020, X5 had 17,707 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,709 Pyaterochka proximity stores, 933 Perekrestok supermarkets and 56 Karusel hypermarkets. The Company operates 45 DCs and 4,055 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In 9M 2020, revenue totalled RUB 1,449,266 mn (USD 20,476 mn), adjusted EBITDA reached RUB 114,044 mn (USD 1,611 mn), and net profit amounted to RUB 36,399 mn (USD 514 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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