

## **X5 RETAIL GROUP RANKED AMONG RUSSIA'S THREE MOST SUSTAINABLE COMPANIES**

**Moscow, 26 February 2021** – Forbes has placed X5 Retail Group, a leading Russian food retailer, third on its list of the country's most sustainable companies. This positions X5 Retail Group as the leader in sustainability among Russian retailers.

The list of 30 Russian companies is based on their environmental footprint, investment decisions and policies, pollutant emissions, water and electricity consumption, as well as an assessment of the company from ecologists and sustainability experts.

“Environmental care is one of the things we focus on in our work. To achieve the goals set forth in our sustainable development strategy, we look to adopt best environmental practices at our stores, improve our operations and maintain an active dialogue with our partners. We value being highly commended for these projects, and we remain committed to achieving our environmental goals,” said Igor Shekhterman, CEO of X5 Retail Group.

In December 2019, X5 Retail Group’s Supervisory Board approved a sustainability strategy centred on the four global sustainable development goals (SDGs) to which X5 can make the greatest contribution. One of them is to promote responsible consumption and use of resources. To that end, the Company plans to reduce greenhouse gas (GHG) emissions and its total waste generation rate by 30% as well as meet 30% of its energy needs with renewable energy by 2030.

By committing itself to the Science Based Targets initiative (SBTi) in 2020, X5 undertook to set targets for lower GHG emissions in order to further the goals of the Paris Agreement. The Company also intends to achieve carbon neutrality by 2050.

**Note to Editors:**

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 31 December 2020, X5 had 17,707 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,709 Pyaterochka proximity stores, 933 Perekrestok supermarkets and 56 Karusel hypermarkets. The Company operates 45 DCs and 4,055 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In 9M 2020, revenue totalled RUB 1,449,266 mn (USD 20,476 mn), adjusted EBITDA reached RUB 114,044 mn (USD 1,611 mn), and net profit amounted to RUB 36,399 mn (USD 514 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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