

## **X5 RETAIL GROUP TO PUBLISH ITS FIRST SUSTAINABILITY REPORT IN ACCORDANCE WITH THE GRI STANDARDS**

**Amsterdam, 27 January 2021** – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: “FIVE”), announces its plan to publish its first sustainability report in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Standards. The Company will publish its Annual Report with 2020 financial results on March 19 and the Sustainability Report by May 25.

The GRI Standards is a global non-financial reporting standard used by organisations to disclose their economic, environmental, and social impact. The Standards create a common framework for companies to assess and reveal their impact in terms of sustainability in a uniform and reliable way, increasing transparency and accountability in companies across the globe.

Adhering to international best practices, an external auditor will be appointed to assess the information which X5 intends to disclose in the Sustainability Report in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (revised). From next year, X5 plans to fully integrate its enhanced sustainability reporting within the 2021 Annual Report.

In December 2019, X5’s Supervisory Board approved the Company’s sustainable development strategy. Last year, X5 published specific sustainability performance targets, an ESG databook and its inaugural semi-annual ESG performance update.

The decision to prepare the Sustainability Report in accordance with GRI Standards and seek independent assurance of our disclosures reflects X5’s continuous efforts to improve the quality of disclosures for our stakeholders, further embed sustainability principles within our Company and demonstrate our commitment to transparency and corporate social responsibility.

The Sustainability Report will present the key results of X5 Retail Group’s economic, social and environmental sustainability initiatives for 2020, as well as actions taken by the Company to support communities in Russia in response to COVID-19.

*“We aim to improve our non-financial data collection and disclosure practices every year, therefore the publication of the report in accordance with GRI Standards is the next step towards even greater transparency of X5 Retail Group. In December 2019, when the board approved the sustainable development strategy, we set targets for our key goals until 2030 and developed detailed plans and targets until 2023, integrating them into the Company’s overall business strategy. Sustainability is an important area for X5 and we will continue to do our best to achieve our goals,”* - said Igor Shekhterman, CEO of X5 Retail Group.

**Note to Editors:**

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 31 December 2020, X5 had 17,707 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,709 Pyaterochka proximity stores, 933 Perekrestok supermarkets and 56 Karusel hypermarkets. The Company operates 45 DCs and 4,055 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In 9M 2020, revenue totalled RUB 1,449,266 mn (USD 20,476 mn), adjusted EBITDA reached RUB 114,044 mn (USD 1,611 mn), and net profit amounted to RUB 36,399 mn (USD 514 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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