

BASKET OF KINDNESS EXPANDS GEOGRAPHIC FOOTPRINT

Moscow, 13 April 2020 – X5 Retail Group ("X5" or the "Company"), a leading Russian food retailer that operates the Pyaterochka, Perekrestok, and Karusel retail chains (LSE and MOEX ticker: "FIVE"), and Foodbank Rus decided to expand the regions eligible to receive food assistance from donations collected via the website for the online food drive, корзинадоброты.рф. Food hampers will now be delivered to elderly people residing not only in Moscow, but in the Moscow region and St Petersburg.

So far, 2,600 baskets have been packed as part of the programme. Together with 1,200 donated by X5 Retail Group, they have been delivered by volunteers to retirees living alone in Moscow and the Moscow region. St Petersburg residents will receive their first baskets as early as this week.

Senior citizens are a vulnerable group, especially in big cities, as they are more susceptible to complications from the coronavirus. The delivery of food baskets will enable them to stay at home and reduce the risk of exposure.

Donations can be made through the official Basket of Kindness website at <https://корзинадоброты.рф>. Anyone can participate in the online campaign by donating between RUB 150 and RUB 2,000. Different levels of donation correspond to different selections of products. Food is packed into hampers containing essential items, such as cereals, pasta, sunflower oil, canned goods, tea and long shelf life sweets.

To broaden the range of products available, Perekrestok engaged its partners, including Henkel (shampoos, shower gels, detergents and home care products), SPLAT (toothpaste and toothbrushes), Unilever (tea, soap, toothpaste and multi-purpose cleaning products), PepsiCo (soft drinks), BioFoodLab (plant-based milk and fruit bars), MAY Foods (tea), and Danone (milk, juices, milkshakes and fruit puree).

The baskets are delivered by the Medical Volunteers public movement (students and graduates of medical universities, and medical professionals), the All-Russia People's Front, local social authorities, and Foodbank Rus. All volunteers wear protective masks and gloves.

The online charity initiative will run as long as the epidemiological situation remains unstable. Lists of senior citizens living alone and requiring help are compiled by Foodbank Rus and their partners among local authorities.

The Basket of Kindness was launched by X5 Retail Group and Foodbank Rus in 2015. X5 pioneered the food drive in Russia, creating and continuing to develop a local food aid infrastructure that enables customers to buy and donate food in-store to help feed people in need in their local communities. The online charity website корзинадоброты.рф has been active since November 2017. Over five years, Basket of Kindness has helped collect over 140,000 donations and distribute over 440 tonnes of food to more than 46,000 needy families.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 31 December 2019, X5 had 16,297 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 15,354 Pyaterochka proximity stores, 852 Perekrestok supermarkets and 91 Karusel hypermarkets. The Company operates 42 DCs and 4,124 Company-owned trucks across the Russian Federation.

For the full year 2019, revenue totalled RUB 1,734,347 mln (USD 26,791 mln), Adjusted EBITDA under IAS 17 reached RUB 127,380 mln (USD 1,968 mln), and net profit under IAS 17 for the period amounted to RUB 25,908 mln (USD 400 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.08%, treasury shares – 0.01%, Shareholders with less than 3% – 40.62%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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