

X5 ANNOUNCES SUPERVISORY BOARD NOMINATION

Amsterdam, 5 December 2014 - X5 Retail Group N.V., ('X5' or the 'Company'), a leading Russian food retailer (LSE ticker: 'FIVE'), announced today the nomination of Geoff King to X5's Supervisory Board (the 'Board'). Mr. King was recommended by the Board's Nomination and Remuneration Committee based on his experience in retail and finance.

The nomination was unanimously supported by the Board during its scheduled meeting on 4 December 2014 and is subject to appointment by shareholders at the Company's Annual General Meeting of Shareholders in spring 2015.

Mr. King has extensive financial and retail experience, including almost 22 years at Tesco PLC where he held various finance positions, including, CFO for Tesco Ireland, Tesco International and Tesco Poland. For the past nine months, he has been acting as an advisor to X5's CEO.

Note to Editors:

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer. The Company operates several retail formats: the chain of economy class stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, Express convenience stores under various brands and the online retail channel under the E5.RU brand.

At 30 September 2014, X5 had 5,005 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 4,342 Pyaterochka economy-class stores, 389 Perekrestok supermarkets, 81 Karusel hypermarkets and 193 Express stores. The Company operates 31 DCs and 1,528 Company-owned trucks across the Russian Federation.

For the full year 2013, revenue totaled RUB 534,560 mln, EBITDA reached RUB 38,350 mln, and net income amounted to RUB 10,984 mln. In 9M 2014, revenue totaled RUB 452,285 mln, EBITDA reached RUB 32,365 mln, and net income amounted to RUB 9,869 mln.

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.03%, treasury shares – 0.04%, free float – 37.64%.

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