

**X5 RETAIL GROUP REPORTS RESULTS OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Amsterdam, 15 June 2012 - X5 Retail Group N.V. (“X5” or the “Company”), Russia's largest retailer in terms of revenue, today announced the results of the Annual General Meeting of shareholders (“AGM”) held on 14 June 2012. All of the resolutions proposed at the AGM were approved by the shareholders and holders of global depository receipts.

The key items resolved at the AGM include the adoption of the annual accounts for the financial year 2011, as well as the re-appointment of Supervisory Board members Mr. Alexander Tynkovan and Mr. Stephan DuCharme, and the appointment of Mr. Dmitry Dorofeev as a new member of the Supervisory Board, replacing Mr. Vladimir Ashurkov who steps down as Supervisory Board member as per this AGM.

The minutes of the meeting can be found in the Corporate Governance section of the Company’s web-site at <http://www.x5.ru/en/corporate/general/>.

Notes to editors:

Headquartered in Moscow, X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of revenue. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under E5.ru brand and convenience stores under various brands.

As at 31 March 2012, X5 had 3,139 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 2,643 soft discounter stores, 337 supermarkets, 77 hypermarkets and 82 convenience stores. The Company operates 29 DCs and 1,392 Company-owned trucks across the Russian Federation.

X5 is run on an SAP platform.

As at 31 March 2012, X5's franchisees operated 434 stores across Russia.

For the full year 2011, net sales totaled USD 15,455 mln, EBITDA reached USD 1,130 mln, and net profit amounted to USD 302 mln.

X5 Shareholder structure as of 31 March 2012: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 directors – 0.12%, treasury shares – 0.11%, free float – 32.06%.

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