

## **X5 RETAIL GROUP N.V. TO HOLD ANNUAL GENERAL MEETING ON 14 JUNE 2012**

**Amsterdam 27 April 2012** - X5 Retail Group N.V. (“X5” and/or the “Company”), Russia's largest retailer in terms of revenue, invites its shareholders and holders of global depository receipts to the Company’s Annual General Meeting of Shareholders (the “AGM”). The AGM will be held at Parkstraat 20, 2514 JK The Hague, The Netherlands at 11.00 am CET on **14 June 2012**.

The record date for shareholders entitled to participate in the AGM is **17 May 2012**.

The key agenda items to be discussed at the AGM include the annual report of the Management Board and adoption of the Annual Accounts for the financial year 2011, appointment of Mr. Dmitry Dorofeev as member of the Supervisory Board, re-appointment of Mr. Alexander Tynkovan and Mr. Stephan DuCharme as members of the Supervisory Board.

The full AGM agenda, including explanatory notes, as well as X5’s Annual Report for the financial year 2011, are available on the Company’s website, [www.x5.ru](http://www.x5.ru).

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## **Note to Editors:**

Headquartered in Moscow, X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of revenue. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under E5.ru brand and convenience stores under various brands.

As at 31 March 2012, X5 had 3,139 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 2,643 soft discounter stores, 337 supermarkets, 77 hypermarkets and 82 convenience stores. The Company operates 29 DCs and 1,392 Company-owned trucks across the Russian Federation.

X5 is run on an SAP platform.

As at 31 March 2012, X5's franchisees operated 434 stores across Russia.

For the full year 2011, net sales totaled USD 15,455 mln, EBITDA reached USD 1,130 mln, and net profit amounted to USD 302 mln.

X5 Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 Management and/or Supervisory Board members – 0.12%, treasury shares – 0.11%, free float – 32.06%.

### ***Forward looking statements:***

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal" believe, or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as at the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*