

## X5 RETAIL GROUP RELEASES INTERIM REPORT FOR THE SECOND QUARTER AND HALF YEAR 2013

**Amsterdam, 13 August 2013** - X5 Retail Group N.V., (“X5” or the “Company”) a leading Russian food retailer (LSE ticker: “FIVE”), today released the Company’s Interim Report for the Second Quarter (Q2) and Half Year (H1) 2013 (the “Interim Report”) prepared in accordance with International Financial Reporting Standards (IFRS) and the Dutch Financial Markets Supervision Act.

The Interim Report, including the full set of reviewed IFRS condensed consolidated interim financial statements and notes thereto, is available on X5’s corporate website at [http://www.x5.ru/en/investors/financial\\_reports](http://www.x5.ru/en/investors/financial_reports).

Interim Report highlights:

### Income statement highlights<sup>(1)(2)</sup>

USD million	Q2 2013	Q2 2012	% change y-o-y	H1 2013	H1 2012	% change y-o-y
<b>Net sales</b>	<b>4,221.6</b>	<b>3,987.9</b>	<b>5.9%</b>	<b>8,381.7</b>	<b>7,858.7</b>	<b>6.7%</b>
<b>Gross profit</b>	<b>998.2</b>	<b>910.3</b>	<b>9.7%</b>	<b>2,014.2</b>	<b>1,857.5</b>	<b>8.4%</b>
<i>Gross profit margin, %</i>	23.6%	22.8%		24.0%	23.6%	
<b>EBITDA</b>	<b>291.4</b>	<b>280.3</b>	<b>3.9%</b>	<b>575.6</b>	<b>554.3</b>	<b>3.8%</b>
<i>EBITDA margin, %</i>	6.9%	7.0%		6.9%	7.1%	
<b>Operating profit</b>	<b>183.5</b>	<b>167.5</b>	<b>9.6%</b>	<b>357.2</b>	<b>338.5</b>	<b>5.5%</b>
<i>Operating profit margin, %</i>	4.3%	4.2%		4.3%	4.3%	
<b>Net profit</b>	<b>73.7</b>	<b>68.9</b>	<b>7.0%</b>	<b>138.8</b>	<b>135.2</b>	<b>2.7%</b>
<i>Net profit margin, %</i>	1.7%	1.7%		1.7%	1.7%	

### Cash flow highlights

USD million	Q2 2013	Q2 2012	% change y-o-y	H1 2013	H1 2012	% change y-o-y
Net cash flows generated from/(used in) operating activities	49.3	68.8	(28.2%)	77.8	(8.4)	n/a
Net cash used in investing activities	(152.4)	(194.5)	(21.6%)	(257.7)	(374.9)	(31.3%)
Net cash generated from financing activities	95.4	125.5	(24.0%)	13.8	157.1	(91.2%)

### Balance sheet highlights

USD million	30-Jun-13	% in total	31-Mar-13	% in total	31-Dec-12	% in total
<b>Total debt</b>	<b>3,757.0</b>		<b>3,857.6</b>		<b>4,027.3</b>	
Short-term debt	1,681.1	44.7%	1,657.9	43.0%	1,680.9	41.7%
Long-term debt	2,075.9	55.3%	2,199.7	57.0%	2,346.4	58.3%

<sup>(1)</sup> Please note that in this and other tables of the press release, immaterial deviations in the calculation of % changes, subtotals and totals are explained by rounding.

<sup>(2)</sup> X5’s operational currency is the RUR, while the Company’s presentation currency is the USD. As the RUR/USD exchange rate has changed in the past twelve months, comparisons of the Company’s financial results either with the corresponding period a year ago (for income statement) or with the beginning of the year (for statement of financial position) have been substantially affected by these movements. Please see the full Interim Report for more information.

**Note to Editors:**

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under the E5.ru brand and convenience stores under various brands.

At 30 June 2013, X5 had 4,031 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 3,419 soft discounter stores, 378 supermarkets, 79 hypermarkets and 155 convenience stores. The Company operates 29 DCs and 1,865 Company-owned trucks across the Russian Federation. At 30 June 2013, the number of X5 employees totaled 109 thousand.

For the full year 2012, net sales totaled USD 15,795 mln, EBITDA reached USD 1,124 mln, and net loss amounted to USD 126 mln. For the first six months of 2013, net sales totaled USD 8,382 mln, EBITDA reached USD 576 mln and net profit amounted to USD 139 mln.

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 16.35%, X5 Directors – 0.02%, treasury shares – 0.06%, free float – 35.71%.

***Forward looking statements:***

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as at the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

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