

BASKET OF KINDNESS GOES ONLINE TO HELP ELDERLY IN OMSK REGION

Omsk, 3 August 2020 – X5 Retail Group ("X5" or the "Company"), a leading Russian food retailer (LSE and MOEX ticker: "FIVE") that operates the Pyaterochka, Perekrestok, and Karusel retail chains, together with the Rus Food Foundation launched the third online Basket of Kindness. Basket of Kindness is a charity project to collect food for senior citizens living on their own. The online food drive will run on the initiative's official website at корзинадоброты.рф until 1 October 2020.

Anyone can donate between RUB 150 and RUB 2,000 via the website to provide food aid, with each sum representing a set selection of products. Once the food drive is over, the food will be divided into sets that provide people with daily basics like cereal grains, pasta, sunflower oil, canned food, tea and confectionery.

X5 Retail Group undertook to pay all organisational costs for the food drive. Pyaterochka will also add some missing items to equalise the food baskets. After the two-month food drive, volunteers will prepare food sets and deliver them to those in need. This time, the Basket of Kindness will help elderly people living alone in small towns and rural areas of the Omsk region.

X5 and the Rus Food Foundation launched the online charity store корзинадоброты.рф in late 2017, with over 156,000 users having visited it since then. The initiative continued into 2018 and 2019, operating as a platform for similar online food drives, having in collected a total of around 3,000 food baskets for seniors living alone in the Nizhny Novgorod and Samara regions.

The Basket of Kindness project was launched in 2015. X5 pioneered the food drive in Russia, creating and continuing to develop a local food aid infrastructure, which enables customers to buy and donate food in-store to help people in need in local communities. Throughout the course of the project, it has attracted some 140,000 donors and collected 545 tonnes of food for around 60,000 families.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 30 June 2020, X5 had 17,025 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,096 Pyaterochka proximity stores, 867 Perekrestok supermarkets and 62 Karusel hypermarkets. The Company operates 42 DCs and 4,083 Company-owned trucks across the Russian Federation.

For the full year 2019, revenue totalled RUB 1,734,347 mln (USD 26,791 mln), Adjusted EBITDA under IAS 17 reached RUB 127,380 mln (USD 1,968 mln), and net profit under IAS 17 for the period amounted to RUB 25,908 mln (USD 400 mln). In Q1 2020, revenue totalled RUB 468,994 mln (USD 7,065 mln), adjusted EBITDA reached RUB 32,980 mln (USD 497 mln), and net profit amounted to RUB 8,175 mln (USD 123 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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