

267 TONNES OF FOOD COLLECTED AND DONATED TO PEOPLE IN NEED THROUGH BASKET OF KINDNESS SCHEME IN 2020

Moscow, 18 January 2020 – X5 Retail Group, a leading Russian food retailer, and Foodbank Rus announce the 2020 results of the Basket of Kindness project. The food drive initiatives in X5 stores and at корзинадоброты.pф raised over 267 tonnes of food products, an increase of almost 100 tonnes from 2019. 146.5 tonnes were collected in the Company's retail stores, 45.3 tonnes were purchased with donations received through the initiative's website, 75.9 tonnes were provided to health workers by X5. In 2020, Baskets of Kindness were handed over to 142,092 people, including children, elderly living alone, disadvantaged and vulnerable residents, and medical practitioners.

Over the year, the project received donations from 66,500 customers in over 1,300 Pyaterochka, Perekrestok and Karusel stores in 70 cities and six settlements across Russia. More than 2,000 volunteers from Foodbank Rus and 200 retail chains' employees took part in organising the charitable campaigns and marathons.

The pandemic and lockdowns in Russian cities called for tweaks to the project's implementation – in spring, an ad hoc campaign was launched on the initiative's website to buy food for people aged over 60, who were advised to self-isolate. On top of that, X5 Retail Group stepped in to deliver food to hospitals for the medical personnel working with COVID-19 patients. 79 hospitals in 17 regions and a total of over 70,000 doctors received 75.9 tonnes of food.

In 2020, the Basket of Kindness project helped support animal shelters: 21 tonnes of pet food were sent to around 3,500 dogs and cats in ten shelters of Moscow and the Moscow Region, Rostov-on-Don, Kazan, Samara, and other regions.

X5 Retail Group and Foodbank Rus launched the Basket of Kindness project in 2015. X5 pioneered food drives among Russian retailers, creating and promoting local food aid infrastructure. This enables customers to buy and donate food in-store to support people in need in their local communities. The project has been operating an online charity store at корзинадоброты.pф since November 2017, with over 205,000 users having visited the site so far.



Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – 'BB+', Moody's – 'Ba1', S&P – 'BB+', RAEX – 'ruAA+') is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 30 September 2020, X5 operated 17,352 stores. It holds the leading market position in both Moscow and St Petersburg and has a significant presence in the European part of Russia. Its store base includes 16,385 Pyaterochka proximity stores, 910 Perekrestok supermarkets and 57 Karusel hypermarkets. The Company operates 43 DCs and 4,072 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs 320,000 people.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In 9M 2020, revenue totalled RUB 1,449,266 mn (USD 20,476 mn), adjusted EBITDA reached RUB 114,044 mn (USD 1,611 mn), and net profit amounted to RUB 36,399 mn (USD 514 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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